



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PLUSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	29380	-213	-0.72
NIFTY	8922	-58	-0.82

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	54.33	-0.37
HDFCBANK	58.32	-0.43
ICICIBK	11.55	-1.11
INFY	82.58	-0.95
TATAMOTOR	48.35	+1.55
WIPRO	13.70	-1.23

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	2786.24
FIIs Index Future	-3.45
FIIs Index Options	1076.53
FIIs Stock Future	202.90
FIIs Stock Options	-32.34
DII's Eq (Provisional)	16.89

CURRENCY

RBI RATE	04-MAR-2015
RUPEE - \$	61.8543
EURO	69.0974
YEN 10	51.7000
GBP	94.9649

MARKET PLUSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	18096	-106	-0.58
NASDAQ	4967	-12	-0.26
NIKKEI	18735	+31	+0.17
HANG SENG	24298	-166	-0.68
SGX NIFTY	8959	+9	+0.10

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES%
GOLD	1203.5	+2.6
SILVER	16.245	+0.087
CRUDE	51.82	+0.29
COPPER	2.6620	+0.0025
NATURAL GAS	2.782	+0.013

WORLD EVENTS

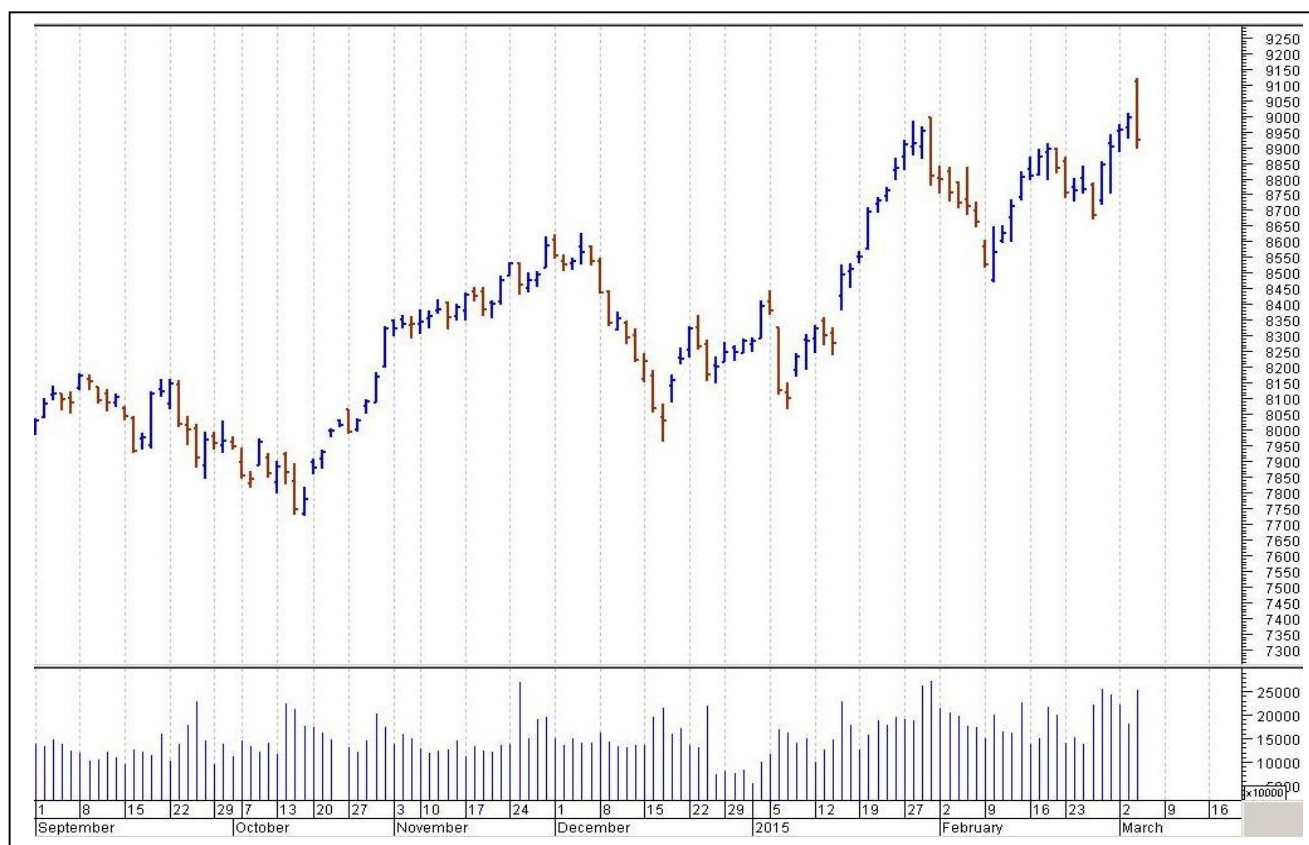
- US:Unemployment Claims
- Revised Nonfarm Productivity q/q
- FOMC Member Williams Speaks
- Factory Orders m/m
- UK: Official Bank Rate
- MPC Rate Statement

TOP STORY

- BHEL Co weighs it's options beyond power equipment – BS. Co is getting into guns & submarines Indian Army expected to hand out '50000 Cr worth orders to bidders next month.
- Tata Steel Canadian facility to start operations by month end. Co's capacity for processing 6mtpa.
- SBI Plans To Launch \$1.8 Bn- \$2.4 Bn Share Sale By April-end: Reuters Sources
- Rel Infra Acquires Pipavav Defence Rel Infra Acquires 18% Promoter Stake In Pipavav Defence For `819 Cr At `63/Sh.
- Asian Paints:Berger International indirect subsidiary of co completes acquisition of 51% stake in Kadisco Paint, Ethiopia
- Crompton Greaves wins 3 order of about 40 lakh LED lamps from Energy Efficiency Services (EES Is JV Of NTPC, PFC, REC & Power Grid)
- Tata Motors gets shareholders nod for `7,500 cr rights issue.



NIFTY CHART



MARKET COMMENTARY

Indian equity markets closed with significant losses in Wednesday's trade. The markets were firm from the early trade after the Reserve Bank of India (RBI), in a surprise move and prompt reaction to the Budget 2015-16, cut repo rate by 25 basis points or 0.25 percent to 7.5 percent, giving its affirmation to the fiscal consolidation measures announced by the government in the Budget. Traders were seen piling positions in FMCG, Realty and Bankex stocks while selling was witnessed in Metal, IT and TECK sector stocks. For today's trade Nifty likely to trade in the range between 8945 – 8970 in the upper side and 8890 – 8860 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8922	8890	8860	8820	8800	8945	8970	8990	9020



FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
TATASTEEL (SHORT)	350.1	354	346	342	TRADING CALL
ULTRACEM (SHORT)	3317.8	3335	3290	3270	TRADING CALL
APOLLOHOSP	1421.8	1410	1435	1445	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
BEML	1037	1020	1085	1110	TRADING CALL
NEYVELILIG	79.9	78	84	89	TRADING CALL

DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
EICHERMOT	AKTIEBOLAGET VOLVO	S	1,270,000	15,113.95
EICHERMOT	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	B	409,675	15,111

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SPECIALITY	PARADICE GLOBAL SMALL MID CAP FUND	BUY	1053405	171
TAJGVK	G APARNA REDDY	BUY	8536371	81
TAJGVK	VERTEX PROJECTS LIMITED	SELL	8536371	81

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

UNITECH



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1725.15	1701.88	1678.62	1738.27	1761.53	1797.92
AMBUJACEM	274.65	270.52	266.38	277.13	281.27	287.88
ASIANPAINT	836.80	830.07	823.33	839.13	845.87	854.93
AXISBANK	612.75	595.63	578.52	625.27	642.38	672.02
BAJAJ-AUTO	2122.10	2108.43	2094.77	2123.72	2137.38	2152.67
BANKBARODA	180.40	173.43	166.47	186.07	193.03	205.67
BHARTIARTL	351.25	347.57	343.88	352.98	356.67	362.08
BHEL	270.90	266.70	262.50	272.70	276.90	282.90
BPCL	770.50	759.57	748.63	774.68	785.62	800.73
CAIRN	244.15	238.23	232.32	249.12	255.03	265.92
CIPLA	727.05	716.87	706.68	732.18	742.37	757.68
COALINDIA	371.55	367.03	362.52	374.52	379.03	386.52
DLF	154.10	151.23	148.37	154.57	157.43	160.77
DRREDDY	3390.45	3351.37	3312.28	3409.68	3448.77	3507.08
GAIL	405.05	401.25	397.45	407.05	410.85	416.65
GRASIM	3882.80	3827.07	3771.33	3917.48	3973.22	4063.63
HCLTECH	2036.00	2020.10	2004.20	2035.90	2051.80	2067.60
HDFC	1367.70	1348.03	1328.37	1375.17	1394.83	1421.97
HDFCBANK	1065.30	1047.10	1028.90	1078.20	1096.40	1127.50
HEROMOTOCO	2622.25	2595.50	2568.75	2636.75	2663.50	2704.75
HINDALCO	153.10	150.27	147.43	155.13	157.97	162.83
HINDUNILVR	916.10	904.30	892.50	924.80	936.60	957.10
ICICIBANK	349.35	342.93	336.52	352.47	358.88	368.42
IDFC	179.05	174.67	170.28	181.33	185.72	192.38
INFY	2274.65	2246.40	2218.15	2280.15	2308.40	2342.15
ITC	344.25	341.17	338.08	345.98	349.07	353.88
JINDALSTEL	188.55	181.53	174.52	191.32	198.33	208.12
JPASSOCIAT	28.00	26.62	25.23	27.68	29.07	30.13
KOTAKBANK	1410.25	1387.78	1365.32	1422.77	1445.23	1480.22
LT	1837.90	1805.33	1772.77	1849.57	1882.13	1926.37
LUPIN	1787.25	1759.73	1732.22	1796.82	1824.33	1861.42
M&M	1211.10	1190.65	1170.20	1225.65	1246.10	1281.10
MARUTI	3678.40	3620.53	3562.67	3705.12	3762.98	3847.57
NTPC	157.50	155.57	153.63	157.68	159.62	161.73
ONGC	320.55	317.32	314.08	322.03	325.27	329.98
PNB	164.40	158.30	152.20	169.15	175.25	186.10
POWERGRID	154.45	152.58	150.72	154.97	156.83	159.22
RANBAXY	782.55	737.10	691.65	770.45	815.90	849.25
RELIANCE	887.85	875.38	862.92	892.52	904.98	922.12
RELINFRA	475.40	461.63	447.87	484.77	498.53	521.67
SBIN	293.85	285.57	277.28	300.28	308.57	323.28
SSLT	212.40	207.27	202.13	216.13	221.27	230.13
SIEMENS	1411.25	1390.95	1370.65	1421.70	1442.00	1472.75
SUNPHARMA	1006.30	950.75	895.20	993.35	1048.90	1091.50
TATAMOTORS	574.10	565.43	556.77	578.77	587.43	600.77
TATAPOWER	84.35	82.67	80.98	85.48	87.17	89.98
TATASTEEL	348.15	343.45	338.75	350.30	355.00	361.85
TCS	2746.00	2703.73	2661.47	2757.92	2800.18	2854.37
ULTRACEMCO	3310.30	3269.20	3228.10	3333.60	3374.70	3439.10



CORPORATE ACTION / BOARD MEETINGS

NSE Circular Ref.No.: 213/2015:- Delisting of equity shares of the Manjushree Technopack Limited (MANJUSHREE) on account of Voluntary delisting pursuant to SEBI (Delisting of Equity Shares) Regulations, 2009 WEF w.e.f. March 24, 2015.

NSE Circular Ref.No.: 220/2015:- Listing of Equity Shares of Vishnu Chemicals Limited (VISHNU) (New Listing) wef March 05, 2015

NSE Circular Ref.No.: 228/2015:- Listing of Equity Shares of Menon Bearings Limited (MENONBE) (New Listing) wef March 09, 2015

NSE Circular Ref.No.: 224/2015:- Listing of Equity Shares of Linc Pen & Plastics Limited (LINC PEN) (New Listing) wef March 09, 2015

NSE Circular Ref.No.: 223/2015:- Listing of Equity Shares of Ganesha Ecosphere Limited (GANECOS) (New Listing) wef March 09, 2015.

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
POWERGRID	9-Mar-15	Dividend	
KESARENT	10-Mar-15	Annual General Meeting	
CRISIL	10-Mar-15	Annual General Meeting / Dividend	10
AEGISCHEM	10-Mar-15	Dividend	
PERSISTENT	10-Mar-15	Bonus 1 : 1	
EICHERMOT	11-Mar-15	Annual General Meeting / Dividend	50
GMRINFRA	11-Mar-15	Rights 3:14 @ Premium Rs 14/- Per Share	
ACC	12-Mar-15	Annual General Meeting / Dividend	19
WINSOME	12-Mar-15	Annual General Meeting	
STAN	12-Mar-15	Dividend	
MOLDTKPAC	12-Mar-15	Dividend	
DICIND	13-Mar-15	Annual General Meeting	
WSI	16-Mar-15	Annual General Meeting	
GAMMONIND	17-Mar-15	Annual General Meeting	
ONGC	24-Mar-15	Dividend	
BFUTILITIE	26-Mar-15	Annual General Meeting	
KSBPUMPS	30-Mar-15	Annual General Meeting / Dividend	5.5
FAGBEARING	30-Mar-15	Dividend	7.5
MERCK	30-Mar-15	Annual General Meeting / Dividend	6

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1170/\$1148 & Resistance = \$1225/\$1258.
- Crude oil range->\$55 to \$45.
- U.S. Stocks Fall as Industrials Lead Retreat from Record Levels: - U.S. stocks fell the most in more than a month as industrial shares led a broad-based retreat after benchmark indexes reached records on Monday.
- Fed Knew It Had Crossed 'Rubicon' in March 2009 with QE: - Ben S. Bernanke knew the Federal Reserve was passing the point of no return in March 2009, when it dramatically increased bond purchases to battle the severest recession since the Great Depression.
- Three Reasons Why India Made a Surprise Interest-Rate Cut: -
- 1-Budget: - One answer lies in the details of the budget presented four days earlier by the government. The annual [financial plan](#) for the year ending March 2016 called for a deficit wider than previously targeted and spending to rise 5.7 percent, with allocations for roads, ports, and power plants climbing 25 percent from the amount delivered in the current fiscal year. While central banks around the world generally abhor higher budget gaps and increased spending, Rajan liked that most of it was targeted toward improving India's clogged roads, stretched port capacity, and erratic power supply.
- 2-Inflation: - The second trigger is the inflation rate. The gauge that tracks price gains is below the RBI's goal of 6 percent for January 2016 and has been steadily declining, as the chart below shows. It stood at 5.11 percent in the first month of 2015.
- 3-Interest rates: - Lastly, interest rates—the third-highest among Group of 20 economies when adjusted for inflation—have taken a toll on both consumer and industrial demand.

TRENDS & OUTLOOK – DATE: 05- Mar- 2015

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	26001	26245	26550	26830	27111
SILVER (May)	34700	35600	36555	37900	39140

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Apr)	359	364	369	375	381
ZINC (Mar)	121.25	124.45	126.50	129.45	133.25
LEAD (Mar)	106.45	108.30	110.25	113.65	116.25
NICKEL (Mar)	835	851	868	895	914

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Mar)	2955	3060	3165	3275	3375
NATURAL GAS (Mar)	162	167	172	178	185

DATE TALKS : TODAY'S ECONOMIC DATA :

MPC Rate Statement of GBP, Challenger Job Cuts, Minimum Bid Rate of EUR, ECB Press Conference, Unemployment Claims, Revised Nonfarm Productivity, Revised Unit Labor Costs, FOMC Member Williams Speaks, Factory Orders, Natural Gas Storage.



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